



Client / Matter

The client, an ASX listed company, had a number of subsidiaries which had previously been involved in the energy distribution business.

Appointment

We were appointed as liquidators by the members.

Issue

The group's principal operating assets had been sold and the group was aiming to distribute surplus proceeds to its shareholders in the most tax effective manner. A key component of the restructure was the winding up of a number of solvent subsidiaries.

Solution/Outcome

Taylor Woodings:

- liaised extensively with shareholders to preserve tax benefits
- distributed surplus assets in a timely and cost effective manner

A significant number of members' voluntary liquidations were conducted in a cost effective and timely manner.