

Schedule of Corporate Recovery Rates Effective from 1 July 2009*

Position	Sydney Office Hourly Rate (excludes GST) \$	Melbourne Office Hourly Rate (excludes GST) \$	Perth Office Hourly Rate (excludes GST) \$
Partner	575	520	500
Trustee	485	450	-
Associate Director	465	440	425
Senior Manager	395	385	380
Manager	365	340	325
Assistant Manager	305	290	280
Senior Accountant (Grade 1)	280	265	255
Senior Accountant (Grade 2)	230	220	210
Intermediate Accountant (Grade 1)	195	185	180
Intermediate Accountant (Grade 2)	160	155	150
Junior Accountant	140	135	125
Executive Assistant	165	155	150
Assistant / typist	130	120	110
Filing Clerk	100	95	90

* to be read in conjunction with the attached "Guide to Taylor Woodings Schedule of Corporate Recovery Rates".

Guide to Taylor Woodings Schedule of Corporate Recovery Rates

Partner / Trustee	Registered or Official Liquidator or Bankruptcy Trustee. Partner bringing his or her specialist skills to the administration or insolvency task.
Associate Director	Qualified accountant with significant insolvency experience and capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.
Senior Manager	Qualified accountant with experience as a manager and considerable experience in insolvency matters. Answerable to the appointee but otherwise responsible for all aspects of administration. Experienced at all levels and considered very competent. Control staff and their training.
Manager	Qualified accountant with well-developed technical and commercial skills. Should be constantly alert to opportunities to meet clients' needs and to improve the clients' future operation either by revenue enhancement or by reducing costs and improving efficiency. Controls 2-4 staff.
Assistant Manager	Qualified accountant. Will have had conduct of minor administrations and experience in control of 1-3 staff. Assists planning and control of medium to larger jobs.
Senior Accountant (Grade 1)	CA Program through the Institute of Chartered Accountants would normally be completed within this period. Assists planning and control of small to medium sized jobs as well as performing some of the more difficult work on larger jobs.
Senior Accountant (Grade 2)	University graduate holding a degree with accountancy major and who has commenced the CA Program through the Institute of Chartered Accountants. Required to control the fieldwork on small jobs and is responsible for assisting in the completion of fieldwork on medium to large jobs.
Intermediate Accountant (Grade 1)	University graduate holding a degree with accountancy major with little or no professional experience. Required to assist in day-day fieldwork under supervision of more senior staff.
Intermediate Accountant (Grade 2)	Trainee undertaking a degree with accountancy major. Required to assist in day-to-day fieldwork under supervision of more senior staff.
Junior Accountant	Completed Higher School Certificate and plans to undertake at least part-time degree. Required to assist in administration and day-to-day fieldwork under supervision of more senior staff.
Executive Assistant	Appropriate skills including extensive experience in a range of computer applications, high speed typing and providing administrative assistance to other staff.
Assistant/typist	Appropriate skills including machine usage, typing, document editing etc.
Filing Clerk	Classification would depend on experience, salary and complexity of work to be conducted.